

**REAL PROPERTY APPRAISER BOARD
LIQUOR CONTROL HEARING ROOM, 5TH FLOOR
NEBRASKA STATE OFFICE BUILDING
301 CENTENNIAL MALL SOUTH, LINCOLN, NE
Thursday, August 21, 2008**

OPENING

Chairman Joe Wilson called to order the August 21, 2008, meeting of the Nebraska Real Property Appraiser Board at 9:02 a.m., in the Liquor Control Hearing Room, 6th Floor of the Nebraska State Office Building, 301 Centennial Mall South, Lincoln, Nebraska.

NOTICE OF MEETING

Chairman Wilson announced the notice of the meeting was duly given, posted, published and tendered in compliance with the Open Meetings Act, and all Board members received notice simultaneously by e-mail. The agenda was kept current in the Nebraska Real Property Appraiser Board Office and on the Board's website. Materials generally used by the Board for this meeting were available in the public folder for inspection by the public and in accordance with the Open Meetings Act. A copy of the Open Meetings Act was available for the duration of the meeting. For the record, Board Members Timothy Kalkowski, Bradford Moore, Gregg Mitchell, James Bain, and Mathew 'Joe' Wilson, were present. Director Kitty Policky was also present.

ADOPTION OF THE AGENDA

Chairman Wilson reminded those present for the meeting that the Agenda cannot be altered 24 hours prior to the meeting except for emergency items according to the Open Meetings Act. Vice Chair Mitchell moved to adopt the Agenda as printed. Board Member Moore seconded. The motion carried with Kalkowski, Moore, Mitchell, Bain, and Wilson voting aye.

WELCOME GUESTS

Chair Wilson welcomed the guests to the meeting and asked that they please sign the guest log.

APPROVAL OF THE MINUTES FROM JULY 17, 2008

Chair Wilson asked for any additions or corrections to the July 17, 2008 minutes. With no corrections or additions, Chair Wilson called for a motion to approve the minutes. Board Member Bain moved to adopt the minutes as presented and Board Member Moore seconded the motion. The motion carried with Moore, Mitchell, Bain, Kalkowski, and Wilson voting aye.

CHAIR REPORT

Chairman Wilson had no items for the Board and requested proceeding to Director's Report.

DIRECTOR'S REPORT

1. Statement Regarding Resident Status for Nebraska Statutes & Rules & Regulations

Director Policky discussed with the Board a request by Vice Chair Mitchell to add a statement to the Statutes and Rules and Regulations indicating the intent for which they are enforced. The following statement was presented by Director Policky as follows: "The Statutes / Rules and Regulations are written for the residents of Nebraska unless otherwise referenced." Vice Chairman Mitchell moved to adopt the statement and to add the statement to the cover of the statutes or rules and regulations. Board Member Bain seconded the motion. The motion carried with Mitchell, Bain, Kalkowski, Moore and Wilson voting aye.

2. CAP Approved Course & Delivery Method/Appraisal Foundation.

Director Policky distributed to each Board member a copy of information from the Appraisal Foundation/Appraiser Qualifications Board concerning guidance in understanding the role of course owner and secondary provider relationship under the AQB's Course Approval Program. The memo was created to assist regulators and providers to understand the Course Approval Program (CAP) course submission as it relates to course owners and secondary providers. The memo further defines that the owner of a course has the only privilege of altering the materials or the manner in which the materials are presented such as making the materials an on-line presentation when they are distributed as a classroom presentation. The understanding is to keep ownership and content in the hands of the owners. Education providers are always welcome to develop their own classroom offerings and submit the materials for approval to the AQB/CAP approval program independent of any materials they may take possession of as a secondary provider. Director Policky distributed to each member a current listing of the AQB/CAP approved education offerings.

3. Meeting to address applicant demonstration reports.

Director Policky suggested to Board members that the budget does have the funding to support an additional meeting of the Board for review of demonstration reports if the Board should find that the volume would be better served by an additional meeting. At present, we are not behind and are keeping current with the situation.

In closing Director Policky reported the same credentialing total of 902 appraisers for the month of July with a shifting among the credentials as July also had a total of 902 appraisers. The totals are as follows: Registered/Conversions, 211; Licensed 138; Certified Residential 180; and Certified General 373. The numbers are simply shifting as applicants qualify move to a new credentials.

RECEIPTS AND EXPENDITURES REPORT – JULY 2008

The receipts and expenditures for July were reviewed by the Director by line item with the Board. A copy of the Budget Status Report is attached and considered part of these minutes. The Budget Status Report reflects the new funding for the last half of the biennium and the carryover of remaining funds for the 08-09 fiscal year.

Chairman Wilson called for a motion to approve receipts and expenditures. Vice Chair Mitchell moved to accept and file the July 2008 Receipts and Expenditures report for audit. Board Member Bain seconded the motion. The motion carried with Mitchell, Bain, Kalkowski, Moore and Wilson voting aye.

UNFINISHED BUSINESS

1. Danny Stoeber / Standard 3 Form.

Past Board Member Danny Stoeber was asked at the July meeting of the Board to present a more explanatory version of the Standard 3 Review form to assist reviewers in making decisions concerning demonstration reports. The request is simply a convenience lending the reviewer the pertinent information and giving insight into what they should be looking for in a report to meet the minimum USPAP requirements. Although reviewers are trained at a session each year sponsored by the Board and are required to complete the USPAP Update course and have years of experience, the Standard 3 Review form with the additional information would simply lend accessibility and streamline the process of reviewing.

Mr. Stoeber distributed the Standard 3 Review forms for reports developed in 2006 and 2008 with an emphasis on completing the review form for all years beginning with 2005. The Board requested that Stoeber present a summary of charges for this service for consideration and complimented Mr. Stoeber on the thorough presentation of the review forms.

2. Initial credentialing fees.

Director Policky brought to the Board's attention the motion to approve the renewal rates for 2009 set at \$200.00 for each credential with the \$25.00 fee to the Federal Subcommittee for the federally-recognized credentials of License, Certified Residential and Certified General at the July 17th meeting pointing out the failure on her part to include the initial credentialing fees in the presentation to the Board. The motion must also include the fee to become credentialed as a new credential as the cost is not considered a renewal. Vice Chair Mitchell moved to set the initial credentialing fee at \$200 for each credential with the \$25.00 fee to be paid to the Federal Subcommittee for all federally-recognized credentials. Board Member Bain seconded the motion. The motion carried with Bain, Kalkowski, Moore, Mitchell, and Wilson voting aye.

NEW BUSINESS

1. Lynne Heiden

Chairman Wilson announced that John Bredemeyer was here to represent Lynne Heiden as her mother is extremely ill.

Lynne Heiden was to address the Board concerning the Rules and Regulations Chapter 4, Section 004-06. At the request of the Governor's office, the Rules and Regulations had been held subsequent to a complaint filed by Lynne Heiden concerning the policy adopted January 17, 2008 and included in the rules as regulations. The policy adopted January 17, 2008 reads as follows: "All qualifying education core curriculum courses provided on or after January 1, 2008 to those applying for credentials under the 2008 AQB criteria must be in modular format and have CAP approval from the AQB and courses attended and passed prior to January 1, 2008 and submitted by a credential applicant after January 1, 2008 that is not AQB/CAP approved to meet the 2008 criteria must include a topic matrix and will be considered on a case by case basis by the Board." The policy was incorporated into the rules and regulations to address all core curriculum education completed after January 1, 2008 and reads as follows: "004.06 Courses of study directly approved by the Board to meet qualifying core curriculum course requirements on or after January 1, 2008 must be in modular format and have approval from the AQB Course Approval Program. . ."

The Board began discussion by citing the supporting reasons for which the decision concerning the core curriculum education was made. The most basic reasons were simply resources of funds and expertise. The Board simply does not have the expertise or financial backing to take on the responsibility of approving core curriculum courses. Probably the only individuals in this state qualified to apply the complicated and extensive review procedures of education approval are the individuals who are providing the education.

Vice Chairman Mitchell pointed out that a survey of surrounding states took the same approach as Nebraska to the issues of meeting the quality and consistency of the core curriculum education. In order to assure approval by the Federal Subcommittee while considering the resources of expertise and funds, making the education provider responsible for the education

was the means to assure that Nebraska met education requirements for credentialing both in Nebraska and for any individual who may move to another state. Education is not a provision of the Nebraska Real Property Appraiser Board but a private entity.

Director Policky pointed out that the core curriculum education was the basic education for each credential and was dictated by the Appraisal Qualifications Board. Specialization in areas such as agriculture or commercial appraisal is over and above the purpose of the selection of the core curriculum education. Although the core curriculum content is dictated by the Appraiser Qualifications Board, an education provider has every right to pursue offering their own “Basic Appraisal Principles” or perhaps “Basic Appraisal Procedures” by submitting the course to the Appraiser Qualifications Board CAP approval program. It is costly but the cost should be assumed by the provider and not bore by the Appraiser Board and ultimately the appraiser community. Considering the size and the resources available in Nebraska, it would be the obligation of the Board to hire the process of review for a course. Education is a service of the private sector and the costs associated should be assumed by the private sector.

Board Member Moore and Vice Chair Mitchell discussed the intent of the Board to encompass only the core curriculum education and emphasized that the policy adopted on January 17, 2008 made consideration for core curriculum education completed prior to January 1, 2008 by emphasizing the education could be submitted for consideration and must include a topic matrix and will be considered on a case by case basis. It was reiterated and emphasized that the education not associated with the core curriculum or referenced as electives would allow education provider to present the course material in modular format to the Board for approval, the electives could be taught without AQB/CAP approval. There are 20 hours of electives for the Certified Residential and 30 hours of electives for the Certified General credential.

Director Policky emphasized the importance of Vice Chair Mitchell’s explanation concerning not only the accountability of the core curriculum education but also the reciprocity consideration. It is imperative that a candidate for a credential who moves to another state is not impaired by the education component when applying for a credential as a resident of that state.

Director Policky also pointed out that a public hearing was held on June 23, 2008, according to the law, which requires a 30-days notice. The notice was posted and published and proof was submitted with the required forms to the Attorney General’s office as well as the Governor’s Policy Research office and the Clerk of the Legislature and the Secretary of State’s office. There were no public comments written or oral and no proponents or opponents.

Vice Chair Mitchell proposed a motion to approve the rules and regulations as written: “004.06 Courses of study directly approved by the Board to meet qualifying core curriculum course requirements on or after January 1, 2008 must be in modular format and have approval from the AQB Course Approval Program. . .” Board Member Kalkowski seconded the motion. Chair Wilson proceeded by asking for any further discussion.

John Bredemeyer turn his attention to the need to address the education offerings included in the core curriculum from the colleges and universities perspective and offered any assistance to facilitate the guidelines for post secondary education. Bredemeyer further discussed the program criteria as implemented by Florida. Vice Chairman Mitchell emphasized the need for the ASB and AQB to further their guidelines for such implementation and recognized the need for the

Board to address the issue but that the Board has proceeded with caution due to the lack of guidance to ensure that the education would meet Appraisal Subcommittee standards for audit.

Chairman Wilson emphasized that Nebraska has always been a leader in the appraisal industry and would certainly like to see Nebraska remain a leader in the industry and considering that there will be a need to incorporate the education guidelines for the universities and colleges emphasized that there was little reason not to address the issue at this time.

Vice Chairman Mitchell acknowledged the concerns and stressed the Board's willingness to proceed with education guidelines for colleges and universities when more direction as to how to proceed became available. Requiring the post secondary institutions to prove to the Board that they meet the burden of the modular education structure from the Appraiser Qualifications Board would certainly be a consideration for approval.

With no further discussion, Chair Wilson called for the vote. The motion carried with Moore, Mitchell, Bain, and Kalkowski voting aye and Chair Wilson voting against the motion.

Board took a break at 10:15 a.m.

Board meeting reconvened at 10:22 a.m.

Board Member Moore brought to the attention of the Board the presence of Gary Bush from the Budget Division and requested that he be permitted to address the Board and to change the order of New Business to retain Mr. Bush no further. With no objections, Gary Bush was recognized by the Board to address the 2008-09 Operating Budget and 209-11 Biennium Budgets. Mr. Bush offered his assistance by answering questions about the process and procedures for reaching the final budgets.

Director Policky emphasized that the 08-09 biennium budget was currently approved. The operating budget presented was simply a breakdown of anticipated expenses and could be adjusted to the Board's concerns, excluding the Personal Services Limitations. The operating budget is presented in three columns with the final approval and the carryover amount from the 07-08 operating budget. The Budget Status Report reflects the combined amounts for the 08-09 fiscal year and projected expenses.

Attention was then turned to the projections of the 2009-2011 requested budget appropriation. Board Member Kalkowski pointed out that the projected budget exceeded the anticipated income. Director Policky emphasized that there was a substantial cash reserve. Kalkowski asked if this was the largest negative preliminary budget. Mr. Bush emphasized that it was not uncommon for a budget to fluctuate depending on anticipated cash flow. The cash reserve account has risen over the years but recognized authority to spend, approved by the Legislature for the additional \$75,000 for reviews as a result of the sequential application process, plus the deficit for the current budget would soon deplete the cash funds. Gary Bush emphasized that was one of the reason to maintain a cash fund balance. The balance was there to offset the shortfall of income. Mr. Bush emphasized the credentials were steady and should not jeopardize support of the cash fund balance. The real increase in fees will be confronted after December 31, 2011. Adjustments will be necessary to meet costs unless we successfully replace the loss of the credentials. It certainly will be necessary to adjust future fees for credentialing.

Chairman Wilson pointed out the discussion in regards to the cash fund balance and reminded the Board that we confronted these issues during the discussion for renewals. At that time, the Board planned to use some cash fund reserves and leave the renewal fees at the present rate. The anticipation of an adjustment for the future is evident but the final decision was to knowingly leave the renewal fees at the present rate.

Gary Bush reminded the Board that the appropriation has an earmark of \$35,000 dedicated to legal expenses and added that he was here to assist in any way possible with understanding the process of the budget.

With no further discussion, Chairman Wilson called for a motion to approve the 08-09 Operating Budget. Board Member Kalkowski presented a motion to approve the 08-09 Operating Budget. Vice Chair Mitchell seconded the motion. The motion carried with Mitchell, Bain, Kalkowski, Moore, and Wilson voting aye.

Chair Wilson thanked Gary Bush for his valuable assistance in not only understanding the income and expense operations of the budget but the appropriation or authority to spend process of the budget.

Chair Wilson called for a motion to approve the 2010-2011 biennium budget. Board Member Kalkowski moved to approve the 2009-2011 biennium budget. Board Member Moore seconded the motion. Chair Wilson asked for any further discussion.

Board Member Kalkowski emphasized the need to address the future credentialing fees for renewal and initial credentialing.

The motion was approved with Bain, Kalkowski, Moore, Mitchell and Wilson voting aye.

Board took a break at 11:34 a.m.

Board meeting reconvened at 11:44 a.m.

2. 2009 Renewal Forms.

The 2009 renewal forms had only minor changes to the form to recognize the new scope of practice for each credential. Discussion determined that the use of the word “annual” in the identifier was redundant and unnecessary. Citing no further need for changes Chair Wilson called for a motion. Vice Chair Mitchell moved to accept the 2009 renewal forms for the respective credentials. Board Member Bain approved the motion. The motion carried with Kalkowski, Moore, Mitchell, Bain, and Wilson voting aye.

3. AARO Conference – October 4-7, 2008 Washington, DC

Director Policky requested the Board approve the expenses for members attending the conference allowed under the adopted Travel Policy. In addition, the motion will need to include the registration expenses for attendees. Chair Wilson called for a motion. Vice Chair Mitchell moved to approve expenses to the AARO Conference October 4-7 in Washington, DC as allowed under the Travel Policy and to include the conference registration fee and associated

costs. Board Member Kalkowski seconded the motion. The motion carried with Moore, Mitchell, Bain, Kalkowski, and Wilson voting aye.

6. NAC Title 298 Rules & Regulations

The Nebraska Real Property Appraiser Board Director will notify to the Governor's office to complete the process and to sign the rules and regulations.

GENERAL PUBLIC COMMENTS

Chair Wilson asked for any public comments. With no comments, the Chair proceeded to education.

EDUCATION

Vice Chair Mitchell moved to approve the following continuing education seminars and respective instructors as listed:

Continuing Education:

1. R.E. Morrissey & Associates, Omaha:
 - A. "*National USPAP Update*" – 7 hours – C2801
Instructor: Roger Morrissey

2. Van Education Center, Boulder, Colorado:
 - A. "*Residential Environmental Hazards Screening*" – 7.5 hours – C2840-I (Online)
Instructor: Burton Lee
 - B. "*Uniform Residential Appraisal Report*" – 7.5 hours – C2841-I
Instructor: Burton Lee

3. Appraisal Institute, Chicago
 - A. "*Commercial Appraisal Engagement Review Seminar for Bankers and Appraisers*" – 7 hours – C2859
Instructor: Nikki Griffith.
 - B. "*Basic Appraisal Principles*" – 28 hours – C2880
Instructor: Vickie Gill
 - C. "*Basic Appraisal Procedures*" – 28 hours – C2881
Instructor: Craig Harrington
 - D. "*Residential Market Analysis and Highest and Best Use*" – 14 hours – C2882
Instructor: Vickie Gill
 - E. "*Residential Report Writing and Case Studies*" – 14 hours – C2883
Instructor: Alan Blankenship
 - F. "*Real Estate Finance, Statistics, and Valuation Modeling*" – 14 hrs. – C2884
Instructor: John Urubek
 - G. "*Advanced Resi. Applications and Case Studies, Part I*" – 14 hrs. – C2885
Instructor: Joseph Magdziarz
 - H. "*Apartment Appraisal: Concepts & Applications*" – 15 hours – C2886
Instructor: Kenneth Foltz
 - I. "*General Market Analysis & Highest & Best Use*" – 28 hours – C2887
Instructor: Vincent Dowling
 - J. "*General Appraiser Report Writing & Case Studies*" – 28 hours – C2888
Instructor: Richard Dubay

- K. “*Advanced Income Capitalization*” – 28 hours – C2889
Instructor: Vincent Dowling
- L. “*530 Advanced Sales Comparison and Cost Approaches*” – 36 hours – C2890
Instructor: Joseph Magdziarz
- M. “*550 Advanced Applications*” – 36 hours – C2891
Instructor: Joseph Magdziarz
- N. “*600 Income Valuation of Small, Mixed-Use Properties*” – 15 hours – C2892
Instructor: Vincent Dowling
- O. “*Advanced Residential Report Writing II,*” – 28 hours – C2893
Instructor: Joseph Magdziarz
- P. “*610 Alternative Uses and Cost Valuation of Small Mixed-Use Properties*”
28 hours – C2894
Instructor: Vincent Dowling
- Q. “*620 Sales Comparison Valuation of Small Mixed-Use Properties*”
15 hours – C2895
Instructor: Vincent Dowling

4. Department of Revenue, Property Assessment Division, Lincoln

- A. “*Collection, Interpretation & Model Building of Income & Expense Data*”
8 hours – C2848
Instructor: Rick Stuart
- B. “*Use & Development of Discounted Cash Flow*” – 8 hours – C2719
Instructor: Rick Stuart

5. Mid-West Appraisers Association, Kearney

- A. “*The Practice of the Income Approach Part I*” – 8 hours – C2870
Instructors: Lynne Heiden & Diana Jacob
- B. “*The Practice of the Income Approach Part II*” – 8 hours – C2871
Instructors: Lynne Heiden & Diana Jacob

Seminar Renewal:

- 1. Appraisal Institute, Chicago
 - A. “*Reviewing Residential Appraisal Reports*” – 7 hours – C9805
Instructor: No instructor submitted at this time.
 - B. “*National USPAP Update*” – 7 hours – C2801
Instructor: No instructor submitted at this time.

Board Member Bain seconded the motion. Motion passed with Mitchell, Bain, Kalkowski, Moore, and Wilson voting aye.

APPLICANTS & ENFORCEMENT

Vice Chair Mitchell moved that the Board go into executive session for the purpose of reviewing applicants for credentialing and consideration of written complaints and disciplinary action. A closed session is clearly necessary to prevent needless injury to the reputation of the individual or individuals relating to the issues of qualifying applicants and relating to the alleged violations

of performance in real property appraisal practice and for a 1:00 p.m. informal conference for enforcement case #08-11. The time on the meeting clock was 12:20. Board Member Kalkowski seconded the motion. The motion carried with Bain, Kalkowski, Moore, Mitchell, and Wilson voting aye.

Vice Chair Mitchell moved to come out of executive session at 2:47 p.m. Board Member Bain seconded the motion. The motion carried with Kalkowski, Moore, Mitchell, Bain, and Wilson voting aye.

Vice Chair Mitchell moved to approve reciprocity applicant CG581.

Vice Chair Mitchell moved to ratify registered applicant R854.

Vice Chair Mitchell moved to take the following actions for the applicants for the license credential:

- L530 – Approve and select verification report(s).
- L533 – Approve and select verification report(s).
- L560 – Deny and request three new reports and \$150.00 review fee.
- L572 – Deny and request three new reports and \$150.00 review fee.
- L575 – Approve and select verification report(s).

Vice Chair Mitchell moved to take the following actions for the applicants for the certified residential credential:

- CR166 – Deny and request report <20 years and 2-4 family and \$250.00 review fee.
- CR174 – Approve applicant and select verification report(s) when log submitted.
- CR180 – Deny and request report <20 years and 2-4 family and \$250.00 review fee.
- CR199 – Approve applicant and select verification report(s).
- CR217 – Deny and request three new reports and \$250.00 review fee.
- CR222 – Approve and select verification report(s).
- CR227 – Approve and select verification report(s).
- CR198 – Approve applicant and select verification report(s).
- CR218 – Deny and request three new reports and \$250.00 review fee.
- CR229 – Approved at 7.17.08 meeting. Select verification report(s).
- CR334 – Approve and select verification report(s).

Vice Chair Mitchell moved to take the following actions for the applicants for the certified general credential:

- CG426 – Approve applicant and select verification report(s).
- CG448 – Deny and request one new report and \$300.00 review fee.
- CG552 – Deny and request one new report and \$300.00 review fee.
- CG561 – Approve and select verification report.
- CG562 – Approve applicant and select verification report(s).
- CG566 – Approve applicant and select verification report(s).
- CG555 – Approve applicant and select verification report(s).
- CG560 – Approve applicant and select verification report(s).
- CG575 – Approve applicant and select verification report(s).
- CG438 – Approve applicant and select verification report(s).
- CG559 – Approve applicant and select verification report(s).

Vice Chair Mitchell moved to take the following actions for the submission of verification reports:

- L551 – Approve for credential.
- L567 – Approve for credentialing.
- CR186 – Deny and request one new verification report.
- CR192 – Approve for credentialing.
- CR215 – Approve for Credentialing
- CR220 – Deny and request one new verification report.
- CR330 – Approve for credentialing.
- CG447 – Approve for credentialing.
- CG434 – Approve for credentialing.
- CG417 – Approve for credentialing.

Board Member Bain seconded the motion. Motion carried with Moore, Mitchell, Bain, Kalkowski, and Wilson voting aye.

Board member Bain moved to approve the verification report for CG568 and approve for credentialing.

Board Member Kalkowski seconded the motion. The motion carried with Bain, Kalkowski, Moore and Wilson voting aye. Vice Chair Mitchell abstained.

Vice Chair Mitchell moved to take the following enforcement actions:

- 07-09 – Completed education requirement of CA. Submitted log for period of enforcement. Selected report for review.
- 07-24 – Forward to Attorney General’s office for civil litigation. Received notice from AG’s office requesting approval to approve payment for fees due as part of Consent Agreement. Board approved collecting by payment plan.
- 08-11 – CA surrender credential within 30 days or proceed immediately to file Formal Complaint and notify Hearing Officer..
- 08-12 – Review found report USPAP compliant. Dismiss case.
- 08-13 – Review not returned by meeting date. Hold.
- 08-15 – Send report and workfile for review.
- 08-16 – Hold.
- 08-17 – Send report and workfile for review.
- 08-18 – Order to remove reciprocity credential in Nebraska and return wall document and pocket card.

Board Member Bain seconded the Motion. Motion carried with Kalkowski, Moore, Mitchell, Bain, and Wilson voting aye.

Board Member Bain moved to take the following enforcement action:

- 08-08 – Board Chair to sign Consent Agreement.

Board Member Kalkowski seconded the Motion. Motion carried with Moore, Bain, Kalkowski, and Wilson voting aye. Vice Chair Mitchell was not present.

PERSONNEL

The Board met without Director Policky to review the status of her performance as the Director of the Nebraska Real Property Appraiser Board. Returning to the meeting, Board Chair and Vice Chair and members commended Director Policky on her achievements and dedication considering the overwhelming task of completing the sequential application process and proceeding to install the new federal guidelines. With that said, Vice Chair Mitchell, speaking for the Board, offered Director Policky \$67,000 effective for the 2008-09 fiscal year. Director Policky thanked the Board for their support and dedication through such a time of transition.

Tentative meeting dates were approved as follows:

- September 17, 2008
- October 16, 2008
- November 20, 2008
- December 18, 2008

ADJOURNMENT

Board Member Bain moved to adjourn the August 21st meeting. Board Member Moore seconded the motion. Motion carried unanimously.

At 4:00 p.m. Chair Wilson adjourned the August 21st, 2008, meeting of the Real Property Appraiser Board.

Respectfully submitted,

Kitty Policky, Director

These minutes were available for public inspection on September 1, 2008, in compliance with Nebraska Statute §84-1413(5).